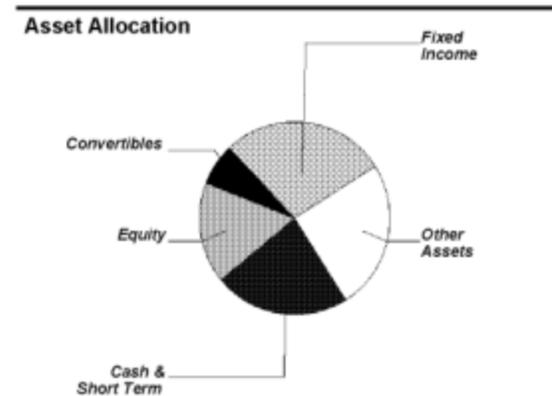


## Consolidated Summary

### INVESTMENT ACCOUNTS

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	11,727,700.00	12,767,657.50	1,039,957.50	808,786.75	17%
Cash & Short Term	22,051,372.02	17,252,001.03	(4,799,370.99)	278,103.05	23%
Fixed Income	19,347,980.80	21,665,974.00	2,317,993.20	1,619,466.44	28%
Convertibles	4,974,310.00	4,964,760.00	(9,550.00)	231,125.00	7%
Options	(1,080,074.21)	(828,783.79)	251,290.42		
Foreign Exchange Contracts	187,258.35	(196,941.49)	(384,199.84)		
Other Assets	16,190,732.07	18,534,967.11	2,344,235.04		25%
<b>Market Value</b>	<b>\$73,399,279.03</b>	<b>\$74,159,634.36</b>	<b>\$760,355.33</b>	<b>\$2,937,481.24</b>	<b>100%</b>
Accruals	419,991.45	437,206.11	17,214.66		
<b>Market Value with Accruals</b>	<b>\$73,819,270.48</b>	<b>\$74,596,840.47</b>	<b>\$777,569.99</b>		



This Consolidated Summary shows all of your investments at J.P. Morgan other than investments we hold in trust for you. These investments may be held in custody or investment management account at JPMorgan Chase Bank, N.A. (the "Bank") or in a brokerage or margin account at J.P. Morgan Clearing Corp. ("JPMCC"). Brokerage and margin accounts are non-discretionary and all investment decisions are made by the client. J.P. Morgan Securities LLC ("JPMS") does not provide advice on asset allocation or investment management services, nor do its personnel take discretion over any client accounts. Such advice and services are provided exclusively by the Bank.