



FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]  
For the Period 3/1/11 to 3/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
<b>US Fixed Income</b>							
<b>CIT GROUP INC</b> 7% MAY 01 2016 DTD 11/04/2009 125581-FW-3 B+ /B3	100.13	5,000,000.00	5,006,250.00	4,725,000.00	281,250.00	350,000.00 49,580.00	6.97%
<b>AMERICAN AXLE &amp; MFG INC</b> 7 7/8% MAR 1 2017 DTD 2/27/2007 02406P-AF-7 B- /B3	101.50	2,500,000.00	2,537,500.00	2,615,625.00	(78,125.00)	196,875.00 16,405.00	7.55%
<b>CIT GROUP INC</b> 7% MAY 01 2017 DTD 11/04/2009 125581-FX-1 B+ /B3	100.13	5,000,000.00	5,006,250.00	4,612,500.00	393,750.00	350,000.00 20,415.00	6.97%
<b>BANK OF AMERICA CORP</b> 8 1/8% PFD STK DEC 29 2049 DTD 04/30/2008 060505-DT-8 BB+ /BA3	107.54	2,000,000.00	2,150,740.00	2,081,180.56	69,559.44	162,500.00 61,388.00	7.52%
<b>Total US Fixed Income</b>			<b>\$27,963,201.00</b>	<b>\$26,917,285.06</b> <b>\$26,933,261.56</b>	<b>\$1,045,915.94</b>	<b>\$1,947,920.00</b> <b>\$427,710.90</b>	<b>5.62%</b>
<b>Non-US Fixed Income</b>							
<b>REPUBLIC OF ARGENTINA - ARS</b> FLOATING RATE NOTE DEC 15 2035 DTD 11/01/2005 HELD BY EUROCLEAR ISIN ARARGE03E147 SEDOL B1MYWX3 EC0698-9B-7 ARS	4.09	10,000,000.00	409,388.50	318,000.00	91,388.50	91,807.73 27,030.29	23.01%

J.P.Morgan