



FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]
For the Period 5/1/11 to 5/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
CIT GROUP INC 7% MAY 01 2016 DTD 12/10/2009 QIB EXCHANGED BONDS - EXPIRES 6/13/2011 5,000,000 Reserved Corp Action 125QIB-7W-3 B+ /B2	100.38	5,000,000.00	5,018,750.00	4,725,000.00	293,750.00	350,000.00 20,415.00	6.91 %
AMERICAN AXLE & MFG INC 7 7/8% MAR 1 2017 DTD 2/27/2007 02406P-AF-7 B- /B3	102.50	2,500,000.00	2,562,500.00	2,615,625.00	(53,125.00)	196,875.00 49,217.50	7.33 %
CIT GROUP INC. 7% MAY 01 2017 DTD 12/10/2009 US/CONSENTS-EXCHANGE NEW SECURITIES ELECTION - QIB - EXPIRES 6/13/2011 5,000,000 Reserved Corp Action 125QIB-7X-1 B+ /B2	100.38	5,000,000.00	5,018,750.00	4,612,500.00	406,250.00	350,000.00 78,750.00	6.92 %
BANK OF AMERICA CORP 8 1/8% PFD STK DEC 29 2049 DTD 04/30/2008 060505-DT-8 BB+ /BA3	107.47	2,000,000.00	2,149,300.00	2,081,180.56	68,119.44	162,500.00 7,222.00	7.53 %
Total US Fixed Income			\$27,468,585.00	\$26,424,065.87 \$26,440,042.37	\$1,044,519.13	\$1,900,820.00 \$290,112.61	5.43 %