



Portfolio Activity Summary - Singapore Dollar

Transactions	US Dollar Value		Local Value	
	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	--	--	0.00	--
INFLOWS				
Foreign Exchange - Inflows	10,226,227.92	10,226,227.92	12,679,500.00	12,679,500.00
Total Inflows	\$10,226,227.92	\$10,226,227.92	12,679,500.00	12,679,500.00
OUTFLOWS **				
Foreign Exchange - Outflows	(10,226,227.92)	(10,226,227.92)	(12,679,500.00)	(12,679,500.00)
Total Outflows	(\$10,226,227.92)	(\$10,226,227.92)	(12,679,500.00)	(12,679,500.00)
Ending Cash Balance	--	--	0.00	--

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

Portfolio Activity Detail - Singapore Dollar

INFLOWS & OUTFLOWS

Settle Date	Type Selection Method	Description	Quantity	Per Unit Amount USD Local Value	Amount USD Local Value	Currency Gain/Loss USD
5/18	FX Fwd Contract	SETTLE FORWARD CURRENCY CONTRACT BUY SGD SELL USD CONTRACT RATE : 1.266700000 TRADE 3/03/11 VALUE 5/18/11 (ID: 0SGDPR-AA-5)	(5,000,000.000)		5,108,073.23 6,333,500.00	108,073.23
5/18	FX Fwd Contract	SETTLE FORWARD CURRENCY CONTRACT BUY SGD SELL USD CONTRACT RATE : 1.269200000 TRADE 3/09/11 VALUE 5/18/11 (ID: 0SGDPR-AA-5)	(5,000,000.000)		5,118,154.69 6,346,000.00	118,154.69

J.P.Morgan