



FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]  
For the Period 7/1/11 to 7/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
<b>US Fixed Income</b>							
<b>AMERICAN AXLE &amp; MFG INC</b> 7 7/8% MAR 1 2017 DTD 2/27/2007 02406P-AF-7 B /B2	102.13	2,500,000.00	2,553,125.00	2,615,625.00	(62,500.00)	196,875.00 82,030.00	7.40%
<b>CIT GROUP INC</b> 144A 7% MAY 02 2017 DTD 06/15/2011 125581-GA-0 B+ /B2	100.25	5,000,000.00	5,012,500.00	4,612,500.00	400,000.00	350,000.00 44,720.00	6.95%
<b>JPMORGAN CHASE &amp; CO</b> 7.9% PFD STK APR 30 2049 DTD 04/23/2008 46625H-HA-1 BBB /BAA	107.19	10,000,000.00	10,719,000.00	10,718,750.00	250.00	790,000.00 199,690.00	7.33%
<b>BANK OF AMERICA CORP</b> 8 1/8% PFD STK DEC 29 2049 DTD 04/30/2008 060505-DT-8 BB+ /BA3	102.99	2,000,000.00	2,059,820.00	2,081,180.56	(21,360.56)	162,500.00 34,304.00	7.88%
<b>WACHOVIA CAPITAL TRUST III</b> VAR RATE DEC 31 2049 DTD 2/1/2006 92978A-AA-0 A- /BAA	93.25	2,000,000.00	1,865,000.00	1,870,000.00	(5,000.00)	116,000.00 43,822.00	6.27%
<b>ING CAPITAL FUNDING TRUSTS III</b> 8.439% PFD STK DEC 31 2049 DTD 12/15/2000 44978N-AA-3 BBB /B1	93.54	2,500,000.00	2,338,375.00	2,445,620.28	(107,245.28)	96,143.75 8,277.50	4.18%
<b>Total US Fixed Income</b>			<b>\$36,818,301.25</b>	<b>\$36,240,623.86</b> <b>\$36,252,984.34</b>	<b>\$577,677.39</b>	<b>\$2,604,188.75</b> <b>\$623,746.70</b>	<b>6.71%</b>

J.P.Morgan