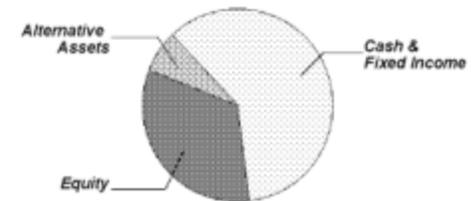


# Consolidated Summary

## INVESTMENT ACCOUNTS

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	22,190,568.35	23,078,193.08	887,624.73	725,226.75	33%
Alternative Assets	4,242,247.11	4,591,876.09	349,628.98		7%
Cash & Fixed Income	39,500,920.38	41,555,631.25	2,054,710.87	1,569,341.28	60%
Other	27,517.63	0.00	(27,517.63)		
<b>Market Value</b>	<b>\$65,961,253.47</b>	<b>\$69,225,700.42</b>	<b>\$3,264,446.95</b>	<b>\$2,294,568.03</b>	<b>100%</b>
Accruals	648,015.60	402,297.63	(245,717.97)		
<b>Market Value with Accruals</b>	<b>\$66,609,269.07</b>	<b>\$69,627,998.05</b>	<b>\$3,018,728.98</b>		

## Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
<b>Beginning Market Value</b>	<b>65,961,253.47</b>	<b>73,399,279.03</b>
Net Contributions/Withdrawals	(9.92)	(3,955,005.38)
Income & Distributions	223,627.54	1,852,823.41
Change in Investment Value	3,040,829.33	(2,071,396.64)
<b>Ending Market Value</b>	<b>\$69,225,700.42</b>	<b>\$69,225,700.42</b>
Accruals	402,297.63	402,297.63
<b>Market Value with Accruals</b>	<b>\$69,627,998.05</b>	<b>\$69,627,998.05</b>

This Consolidated Summary shows all of your investments at J.P. Morgan other than investments we hold in trust for you. These investments may be held in custody or investment management account at JPMorgan Chase Bank, N.A. (the "Bank") or in a brokerage or margin account at J.P. Morgan Clearing Corp. ("JPMCC"). Brokerage and margin accounts are non-discretionary and all investment decisions are made by the client. J.P. Morgan Securities LLC ("JPMS") does not provide advice on asset allocation or investment management services, nor do its personnel take discretion over any client accounts. Such advice and services are provided exclusively by the Bank.