



FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]
For the Period 10/1/11 to 10/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
BANK OF AMERICA CORP 8 1/8% PFD STK DEC 29 2049 DTD 04/30/2008 060505-DT-8 BB+ /BA3	93.05	3,000,000.00	2,791,410.00	2,977,993.06	(186,583.06)	243,750.00 112,395.00	8.76 %
ING CAPITAL FUNDING TRUSTS III 8.439% PFD STK DEC 31 2049 DTD 12/15/2000 44978N-AA-3 BBB /B1	84.72	2,500,000.00	2,118,050.00	2,445,620.28	(327,570.28)	96,143.75 32,312.50	4.71 %
Total US Fixed Income			\$20,280,887.50	\$20,321,340.84	(\$40,453.34)	\$1,475,368.75 \$324,717.09	6.81%
Non-US Fixed Income							
REPUBLIC OF ARGENTINA - ARS FLOATING RATE NOTE DEC 15 2035 DTD 11/01/2005 HELD BY EUROCLEAR ISIN ARARGE03E147 SEDOL B1MYWX3 EC0698-9B-7 ARS	3.67	10,000,000.00	367,069.90	318,000.00	49,069.90	87,809.26 77,075.24	24.52 %
Complementary Structured Strategies							
JPY CALL CAD PUT FX EUROPEAN STYLE OPTION AUG 13, 2012 @ 76. KI @ 71 XJPYCA-RC-Z CAD	0.06	(760,000,000.00)	(449,729.77)	(411,436.90)	(38,292.87)		
JPY PUT CAD CALL FX EUROPEAN STYLE OPTION AUG 13, 2012 @ 83.25 XJPYPA-YX-Z CAD	0.03	832,500,000.00	230,749.58	411,436.90	(180,687.32)		

J.P.Morgan