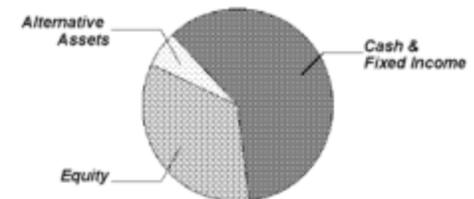




Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	23,110,248.08	23,120,720.28	10,472.20	727,803.75	34%
Alternative Assets	4,591,876.09	4,347,376.66	(244,499.43)		6%
Cash & Fixed Income	41,228,397.23	40,685,498.04	(542,899.19)	1,569,501.58	60%
Market Value	\$68,930,521.40	\$68,153,594.98	(\$776,926.42)	\$2,297,305.33	100%
Accruals	402,297.63	427,506.41	25,208.78		
Market Value with Accruals	\$69,332,819.03	\$68,581,101.39	(\$751,717.64)		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	68,930,521.40	67,648,956.00
Contributions		5,901,714.87
Withdrawals & Fees	(7,357.75)	(4,111,383.65)
Securities Transferred In		5,022,500.00
Securities Transferred Out		(5,439,431.40)
Net Contributions/Withdrawals	(\$7,357.75)	\$1,373,399.82
Income & Distributions	200,964.27	2,013,222.39
Change In Investment Value	(970,532.94)	(2,881,983.23)
Ending Market Value	\$68,153,594.98	\$68,153,594.98
Accruals	427,506.41	427,506.41
Market Value with Accruals	\$68,581,101.39	\$68,581,101.39