



FINANCIAL TRUST COMPANY INC ACCT. W23560001
For the Period 12/1/11 to 12/31/11

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
Non-USD Cash							
EURO PRINCIPAL CURRENCY	1.30	837,388.58	1,087,055.15	1,099,726.08	(12,670.93)		
Total Non-USD Cash			\$1,225,396.23	\$1,238,075.20	(\$12,678.97)	\$0.00	0.00%
US Fixed Income							
AMERICAN CAPITAL LTD 8.96% DEC 31 2013 DTD 06/28/2010 02503Y-AF-0 B /NA	101.02	1,000,000.00	1,010,170.00	1,011,000.00	(830.00)	79,600.00 221.00	7.41%
FELCOR LODGING LP 10% OCT 01 2014 DTD 10/01/2009 31430Q-BA-4 NA /B2	109.50	2,321,000.00	2,541,495.00	2,442,852.50	98,642.50	232,100.00 58,025.00	6.18%
FORD MOTOR CREDIT CO LLC SR NOTES 7% APR 15 2015 DTD 04/09/2010 345397-VN-0 BB+ /BA1	107.50	1,200,000.00	1,290,000.00	1,278,000.00	12,000.00	84,000.00 17,732.40	4.52%
HCA INC 6 1/2% FEB 15 2016 DTD 2/8/2006 404119-AR-0 B- /B3	101.50	1,500,000.00	1,522,500.00	1,530,000.00	(7,500.00)	97,500.00 36,832.50	6.08%
CIT GROUP INC 144A 7% MAY 02 2016 JUN 15 2011 125581-FZ-6 B+ /B2	99.88	5,000,000.00	4,993,750.00	4,725,000.00	268,750.00	350,000.00 49,580.00	7.03%