



FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]
For the Period 12/1/11 to 12/31/11

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Non-US Equity	(28,125.00)	(25,785.00)	2,340.00	

Market Value/Cost	Current Period Value
Market Value	(25,785.00)
Tax Cost	(30,079.63)
Unrealized Gain/Loss	4,294.63
Estimated Annual Income	(2,568.00)

Equity Detail

	Price	Quantity Account	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
Non-US Equity							
TELEFONICA S A	17.19	(1,500.000)	(25,785.00)	(30,079.63)	4,294.63	(2,568.00)	9.96 %
SPONS ADR		Short					
879382-20-8 TEF							

J.P.Morgan

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