



Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	325,618.86	--
INFLOWS		
Income		(1,580.16)
Contributions		598,320.00
Total Inflows	\$0.00	\$596,739.84
OUTFLOWS **		
Withdrawals		(5,935,573.03)
Short Fees Charged	(30.92)	(75.84)
Total Outflows	(\$30.92)	(\$5,935,648.87)
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions		5,690,679.04
Settled Securities Purchased		(56,110.11)
Option Premium Offset		(644.99)
Total Trade Activity	\$0.00	\$5,633,923.94
Ending Cash Balance	\$325,587.94	--

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

J.P.Morgan