



	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
AMERICAN AXLE & MFG INC 7 7/8% MAR 1 2017 DTD 2/27/2007 02406P-AF-7 B /B2	99.00	2,500,000.00	2,475,000.00	2,615,625.00	(140,625.00)	196,875.00 65,625.00	8.11 %
CIT GROUP INC 144A 7% MAY 02 2017 DTD 06/15/2011 125581-GA-0 B+ /B2	99.88	2,500,000.00	2,496,875.00	2,306,250.00	190,625.00	175,000.00 10,207.50	7.03 %
BANK OF AMERICA CORP 8 1/8% PFD STK DEC 29 2049 DTD 04/30/2008 060505-DT-8 BB+ /BA3	89.75	2,000,000.00	1,795,000.00	2,081,180.56	(286,180.56)	162,500.00 20,762.00	9.09 %
Total US Fixed Income			\$18,124,790.00	\$17,989,908.06	\$134,881.94	\$1,377,575.00 \$258,985.40	7.03 %
Non-US Fixed Income							
REPUBLIC OF ARGENTINA - ARS FLOATING RATE NOTE DEC 15 2035 DTD 11/01/2005 HELD BY EUROCLEAR ISIN ARARGE03E147 SEDOL B1MYWX3 EC0698-9B-7 ARS	2.70	10,000,000.00	270,213.70	318,000.00	(47,786.30)	86,427.04 3,840.61	32.23 %