



## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Non-US Equity	(28,125.00)	(25,785.00)	2,340.00	

Market Value/Cost	Current Period Value
Market Value	(25,785.00)
Tax Cost	(30,079.63)
Unrealized Gain/Loss	4,294.63
Estimated Annual Income	(2,568.00)

## Equity Detail

	Price	Quantity Account	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
<b>Non-US Equity</b>							
TELEFONICA S A SPONS ADR 879382-20-8 TEF	17.19	(1,500.000) Short	(25,785.00)	(30,079.63)	4,294.63	(2,568.00)	9.96 %