



## Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	325,618.86	--
<b>INFLOWS</b>		
Income		(1,580.16)
Contributions		598,320.00
<b>Total Inflows</b>	<b>\$0.00</b>	<b>\$596,739.84</b>
<b>OUTFLOWS **</b>		
Withdrawals		(5,935,573.03)
Short Fees Charged	(30.92)	(75.84)
<b>Total Outflows</b>	<b>(\$30.92)</b>	<b>(\$5,935,648.87)</b>
<b>TRADE ACTIVITY</b>		
Settled Sales/Maturities/Redemptions		5,690,679.04
Settled Securities Purchased		(56,110.11)
Option Premium Offset		(644.99)
<b>Total Trade Activity</b>	<b>\$0.00</b>	<b>\$5,633,923.94</b>
<b>Ending Cash Balance</b>	<b>\$325,587.94</b>	<b>--</b>

\* Year to date information is calculated on a calendar year basis.

\*\* Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

J.P.Morgan