



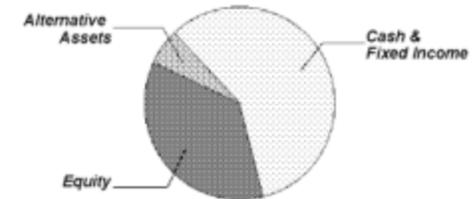
For the Period 1/1/12 to 1/31/12

# Consolidated Summary

## INVESTMENT ACCOUNTS

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	23,104,697.46	25,582,761.51	2,478,064.05	772,963.75	36%
Alternative Assets	4,279,685.00	4,203,472.50	(76,212.50)		6%
Cash & Fixed Income	42,178,189.30	41,956,137.42	(222,051.88)	2,095,013.00	58%
<b>Market Value</b>	<b>\$69,562,571.76</b>	<b>\$71,742,371.43</b>	<b>\$2,179,799.67</b>	<b>\$2,867,976.75</b>	<b>100%</b>
Accruals	330,260.70	509,792.68	179,531.98		
<b>Market Value with Accruals</b>	<b>\$69,892,832.46</b>	<b>\$72,252,164.11</b>	<b>\$2,359,331.65</b>		

## Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
<b>Beginning Market Value</b>	<b>69,562,571.76</b>	<b>69,562,571.76</b>
Net Contributions/Withdrawals	(24.89)	(24.89)
Income & Distributions	101,763.25	101,763.25
Change in Investment Value	2,078,061.31	2,078,061.31
<b>Ending Market Value</b>	<b>\$71,742,371.43</b>	<b>\$71,742,371.43</b>
Accruals	509,792.68	509,792.68
<b>Market Value with Accruals</b>	<b>\$72,252,164.11</b>	<b>\$72,252,164.11</b>

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