



FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]  
For the Period 2/1/12 to 2/29/12

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
<b>US Fixed Income</b>							
<b>AMERICAN AXLE &amp; MFG INC</b> 7 7/8% MAR 1 2017 DTD 2/27/2007 02406P-AF-7 B /B2	103.75	2,500,000.00	2,593,750.00	2,615,625.00	(21,875.00)	196,875.00 97,890.00	6.97 %
<b>CIT GROUP INC</b> 144A 7% MAY 02 2017 DTD 06/15/2011 125581-GA-0 B+ /B1	100.13	2,500,000.00	2,503,125.00	2,306,250.00	196,875.00	175,000.00 39,375.00	6.97 %
<b>NRG ENERGY INC</b> 7 5/8% JAN 15 2018 DTD 07/15/2011 629377-BN-1 BB- /B1	101.25	1,000,000.00	1,012,500.00	1,001,500.00	11,000.00	76,250.00 9,743.00	7.36 %
<b>P PR CMWLTH AQUEDUCT &amp;SWR AUTH REVENUE</b> SR LIEN 5 1/4% JUL 01 2042 DTD 02/29/2012 HELD BY DTC BOOK ENTRY ONLY PAR CALL 07/01/2022 @ 100 745160-RC-7 BBB /BAA	99.90			0.00			5.26 %
<b>BRASKEM FINANCE LTD</b> 144A 7 3/8% OCT 29 2049 DTD 10/04/2010 HELD BY EUROCLEAR ISIN US10553YAC93 SEDOL B3WJX06 10553Y-9A-5 BBB /BAA	102.25	300,000.00	306,750.00	301,125.00	5,625.00	22,125.00 3,503.10	7.20 %
<b>BANK OF AMERICA CORP</b> 8 1/8% PFD STK DEC 29 2049 DTD 04/30/2008 060505-DT-8 BB+ /BA3	101.80	2,000,000.00	2,035,980.00	2,081,180.56	(45,200.56)	162,500.00 47,846.00	7.97 %

J.P.Morgan