



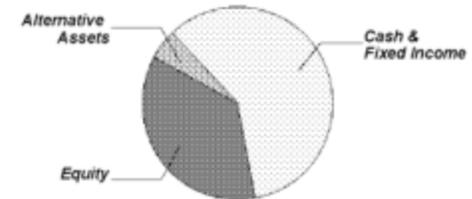
For the Period 3/1/12 to 3/31/12

# Consolidated Summary

## INVESTMENT ACCOUNTS

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	29,624,720.36	26,316,566.35	(3,308,154.01)	944,828.75	36%
Alternative Assets	4,277,125.00	3,950,250.00	(326,875.00)		5%
Cash & Fixed Income	38,716,282.41	41,988,664.25	3,272,381.84	2,154,220.93	59%
<b>Market Value</b>	<b>\$72,618,127.77</b>	<b>\$72,255,480.60</b>	<b>(\$362,647.17)</b>	<b>\$3,099,049.68</b>	<b>100%</b>
Accruals	589,804.31	521,764.09	(68,040.22)		
<b>Market Value with Accruals</b>	<b>\$73,207,932.08</b>	<b>\$72,777,244.69</b>	<b>(\$430,687.39)</b>		

## Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
<b>Beginning Market Value</b>	<b>72,618,127.77</b>	<b>69,562,571.76</b>
Net Contributions/Withdrawals	(22.99)	468.66
Income & Distributions	213,844.10	754,714.11
Change in Investment Value	(576,468.28)	1,937,726.07
<b>Ending Market Value</b>	<b>\$72,255,480.60</b>	<b>\$72,255,480.60</b>
Accruals	521,764.09	521,764.09
<b>Market Value with Accruals</b>	<b>\$72,777,244.69</b>	<b>\$72,777,244.69</b>

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