



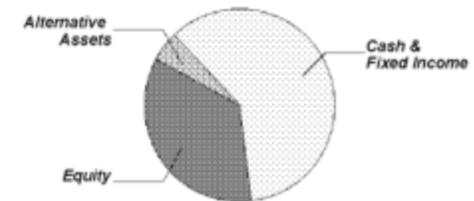
For the Period 4/1/12 to 4/30/12

# Consolidated Summary

## INVESTMENT ACCOUNTS

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	26,316,566.35	25,662,192.78	(654,373.57)	903,660.75	35%
Alternative Assets	3,950,250.00	3,930,232.50	(20,017.50)		5%
Cash & Fixed Income	41,988,664.25	42,797,249.78	808,585.53	2,152,583.78	60%
<b>Market Value</b>	<b>\$72,255,480.60</b>	<b>\$72,389,675.06</b>	<b>\$134,194.46</b>	<b>\$3,056,244.53</b>	<b>100%</b>
Accruals	521,764.09	527,136.47	5,372.38		
<b>Market Value with Accruals</b>	<b>\$72,777,244.69</b>	<b>\$72,916,811.53</b>	<b>\$139,566.84</b>		

## Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
<b>Beginning Market Value</b>	<b>72,255,480.60</b>	<b>69,562,571.76</b>
Net Contributions/Withdrawals	(24.35)	444.31
Income & Distributions	299,530.11	1,054,244.22
Change in Investment Value	(165,311.30)	1,772,414.77
<b>Ending Market Value</b>	<b>\$72,389,675.06</b>	<b>\$72,389,675.06</b>
Accruals	527,136.47	527,136.47
<b>Market Value with Accruals</b>	<b>\$72,916,811.53</b>	<b>\$72,916,811.53</b>

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