



FINANCIAL TRUST COMPANY INC ACCT. W23560001  
For the Period 4/1/12 to 4/30/12

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
<b>Non-USD Cash</b>							
EURO PRINCIPAL CURRENCY	1.32	837,388.58	1,108,324.82	1,099,726.08	8,598.74		
<b>Total Non-USD Cash</b>			<b>\$1,108,324.83</b>	<b>\$1,099,726.09</b>	<b>\$8,598.74</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>US Fixed Income</b>							
ALLY FINANCIAL INC 8 1/2% PFD 02005N-30-8 NA /CAA	22.40	126,600.00	2,835,840.00	2,782,242.51	53,597.49	268,392.00 67,256.25	9.46%
HARTFORD FINL SVCS GRP PFD 7 7/8% 416518-50-4	26.35	37,000.00	974,950.00	925,000.00	49,950.00	72,853.00	7.47%
AMERICAN CAPITAL LTD 8.96% DEC 31 2013 DTD 06/28/2010 02503Y-AF-0 B /NA	101.32	2,000,000.00	2,026,480.00	2,031,000.00	(4,520.00)	159,200.00 13,708.00	7.11%
ROYAL BANK SCOTLAND GRP PLC 5.05% JAN 08 2015 DTD 12/08/2004 780097-AP-6 BB+ /BA2	96.87	1,000,000.00	968,720.00	966,000.00	2,720.00	50,500.00 15,851.00	6.33%
HCA INC 6 1/2% FEB 15 2016 DTD 2/8/2006 404119-AR-0 B- /B3	107.50	1,500,000.00	1,612,500.00	1,530,000.00	82,500.00	97,500.00 20,583.00	4.33%
CIT GROUP INC 144A 7% MAY 02 2016 JUN 15 2011 125581-FZ-6 BB- /B1	100.25	5,000,000.00	5,012,500.00	4,725,000.00	287,500.00	350,000.00 78,750.00	6.93%

J.P.Morgan