



FINANCIAL TRUST COMPANY INC ACCT. [REDACTED]  
For the Period 4/1/12 to 4/30/12

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
<b>US Fixed Income</b>							
<b>SOUTHERN CAL EDISON</b> 6 1/4% DEC 31 2049 DTD 01/17/2012 842400-FU-2 BBB /BAA	104.36	3,000,000.00	3,130,860.00	2,999,982.50	130,877.50	187,500.00 54,165.00	5.96 %
<b>Total US Fixed Income</b>			<b>\$27,468,423.07</b>	<b>\$26,668,968.40</b>	<b>\$799,454.67</b>	<b>\$1,829,665.54</b> <b>\$405,598.43</b>	<b>7.29 %</b>
<b>Non-US Fixed Income</b>							
<b>REPUBLIC OF ARGENTINA - ARS</b> FLOATING RATE NOTE DEC 15 2035 DTD 11/01/2005 HELD BY EUROCLEAR ISIN ARARGE03E147 SEDOL B1MYWX3 EC0698-9B-7 ARS	2.96	10,000,000.00	295,750.70	318,000.00	(22,249.30)	84,301.86 31,845.89	28.75 %
<b>REPUBLIC OF ARGENTINA</b> NOTES DEC 15 2035 DTD 11/01/2005 HELD BY EUROCLEAR ISIN US040114GM64 SEDOL B0S5NQ3 042993-9S-6	12.25	7,500,000.00	918,750.00	1,038,750.00	(120,000.00)	237,652.50 89,602.50	26.42 %
<b>Total Non-US Fixed Income</b>			<b>\$1,214,500.70</b>	<b>\$1,356,750.00</b>	<b>(\$142,249.30)</b>	<b>\$321,954.36</b> <b>\$121,448.39</b>	<b>26.99 %</b>

J.P.Morgan