



FINANCIAL TRUST COMPANY INC ACCT. W23560001
For the Period 6/1/12 to 6/30/12

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
Non-USD Cash							
CANADIAN DOLLAR	0.98	0.01	0.01	0.01			
EURO PRINCIPAL CURRENCY	1.27	837,388.58	1,062,687.14	1,099,726.08	(37,038.94)		
Total Non-USD Cash			\$1,062,687.15	\$1,099,726.09	(\$37,038.94)	\$0.00	0.00%
US Fixed Income							
ALLY FINANCIAL INC 8 1/2% PFD 02005N-30-8 NA /CAA	22.95	126,600.00	2,905,470.00	2,782,242.51	123,227.49	268,392.00	9.24%
AMERICAN CAPITAL LTD 8.96% DEC 31 2013 DTD 06/28/2010 02503Y-AF-0 B /NA	100.61	2,000,000.00	2,012,200.00	2,031,000.00	(18,800.00)	159,200.00 442.00	7.53%
ROYAL BANK SCOTLAND GRP PLC 5.05% JAN 08 2015 DTD 12/08/2004 780097-AP-6 BB+ /BA3	99.85	1,000,000.00	998,460.00	966,000.00	32,460.00	50,500.00 24,268.00	5.12%
HCA INC 6 1/2% FEB 15 2016 DTD 2/8/2006 404119-AR-0 B- /B3	107.75	1,500,000.00	1,616,250.00	1,530,000.00	86,250.00	97,500.00 36,832.50	4.17%
CIT GROUP INC 144A 7% MAY 02 2016 JUN 15 2011 125581-FZ-6 BB- /B1	100.25	5,000,000.00	5,012,500.00	4,725,000.00	287,500.00	350,000.00 49,580.00	6.92%

J.P.Morgan