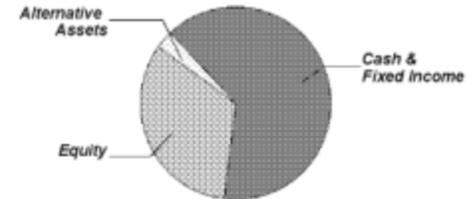




Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	24,639,233.04	25,279,148.46	639,915.42	1,184,266.75	33%
Alternative Assets	(223,035.51)	1,327,185.82	1,550,221.33		2%
Cash & Fixed Income	47,083,776.76	48,046,182.88	962,406.12	2,393,966.57	65%
Market Value	\$71,499,974.29	\$74,652,517.16	\$3,152,542.87	\$3,578,233.32	100%
Accruals	873,342.00	808,561.35	(64,780.65)		
Market Value with Accruals	\$72,373,316.29	\$75,461,078.51	\$3,087,762.22		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	71,499,974.29	69,262,768.82
Contributions	23,479.00	1,051,933.65
Withdrawals & Fees	(14,985.94)	(31,218.35)
Securities Transferred Out	(0.01)	(1,027,912.77)
Net Contributions/Withdrawals	\$8,493.05	(\$7,197.47)
Income & Distributions	409,791.58	1,944,389.21
Change In Investment Value	2,734,258.24	3,452,556.60
Ending Market Value	\$74,652,517.16	\$74,652,517.16
Accruals	808,561.35	808,561.35
Market Value with Accruals	\$75,461,078.51	\$75,461,078.51