



## Portfolio Activity Summary

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	324,381.10	--
<b>INFLOWS</b>		
Income		(1,004.96)
<b>Total Inflows</b>	<b>\$0.00</b>	<b>(\$1,004.96)</b>
<b>OUTFLOWS **</b>		
Short Fees Charged	(25.99)	(221.93)
<b>Total Outflows</b>	<b>(\$25.99)</b>	<b>(\$221.93)</b>
<b>TRADE ACTIVITY</b>		
Settled Sales/Maturities/Redemptions		(5.94)
<b>Total Trade Activity</b>	<b>\$0.00</b>	<b>(\$5.94)</b>
<b>Ending Cash Balance</b>	<b>\$324,355.11</b>	<b>--</b>

\* Year to date information is calculated on a calendar year basis.

\*\* Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

J.P.Morgan