



|   | Price  | Quantity  | Estimated Value     | Cost                    |
|---|--------|-----------|---------------------|-------------------------|
| <b>Hard Assets</b>  |        |           |                     |                         |
| <b>BRT PUT OPTION</b><br>USD CALL OPTION<br>STRIKE 80.00<br>EXPIRING 11/12/2012<br>100,000 BARRELS<br>OTCBDP-JQ-U | 63.77  | (100.000) | (6,376.50)          | (184,000.00)            |
| <b>BRT PUT OPTION</b><br>USD CALL OPTION<br>STRIKE 79.50<br>EXPIRING 12/11/2012<br>100,000 BARRELS<br>OTCBDP-JQ-V | 313.00 | (100.000) | (31,300.00)         | (233,000.00)            |
| <b>BRT PUT OPTION</b><br>USD CALL OPTION<br>STRIKE 79.00<br>EXPIRING 02/08/2013<br>100,000 BARRELS<br>OTCBDP-JQ-W | 848.23 | (100.000) | (84,822.52)         | (327,000.00)            |
| <b>Total Hard Assets</b>  |        |           | <b>\$760,960.62</b> | <b>(\$1,012,500.00)</b> |