



## Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Non-US Equity	(19,329.84)	(20,437.92)	(1,108.08)	

Market Value/Cost	Current Period Value
Market Value	(20,437.92)
Tax Cost	(30,567.72)
Unrealized Gain/Loss	10,129.80
Estimated Annual Income	(2,550.12)

## Equity Detail

	Price	Quantity Account	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
<b>Non-US Equity</b>							
TELEFONICA S A SPONS ADR 879382-20-8 TEF	13.28	(1,539.000) Short	(20,437.92)	(30,567.72)	10,129.80	(2,550.12)	12.48 %