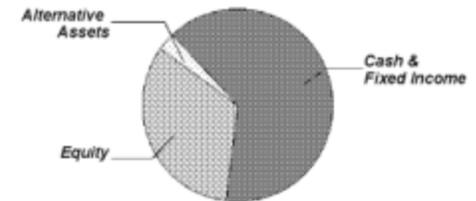




## Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	23,385,921.10	22,467,724.74	(918,196.36)	1,372,650.00	33%
Alternative Assets	325,236.60	79,346.66	(245,889.94)		1%
Cash & Fixed Income	43,289,229.49	44,764,270.22	1,475,040.73	1,855,977.01	66%
<b>Market Value</b>	<b>\$67,000,387.19</b>	<b>\$67,311,341.62</b>	<b>\$310,954.43</b>	<b>\$3,228,627.01</b>	<b>100%</b>
Accruals	904,712.50	418,123.00	(486,589.50)		
<b>Market Value with Accruals</b>	<b>\$67,905,099.69</b>	<b>\$67,729,464.62</b>	<b>(\$175,635.07)</b>		

### Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
<b>Beginning Market Value</b>	<b>67,000,387.19</b>	<b>69,262,768.82</b>
Contributions		1,203,424.65
Withdrawals & Fees		(11,045,958.93)
Securities Transferred Out	(0.03)	(1,536,993.69)
<b>Net Contributions/Withdrawals</b>	<b>(\$0.03)</b>	<b>(\$11,379,527.97)</b>
Income & Distributions	1,063,366.86	3,702,475.90
Change In Investment Value	(752,412.40)	5,725,624.87
<b>Ending Market Value</b>	<b>\$67,311,341.62</b>	<b>\$67,311,341.62</b>
Accruals	418,123.00	418,123.00
<b>Market Value with Accruals</b>	<b>\$67,729,464.62</b>	<b>\$67,729,464.62</b>