



Portfolio Activity Summary - U S Dollar

Transactions	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	17,537,289.28	--
INFLOWS		
Income	849,784.13	3,202,810.59
Contributions		1,075,412.65
Foreign Exchange - Inflows	1,013,163.27	29,932,418.19
Total Inflows	\$1,862,947.40	\$34,210,641.43
OUTFLOWS **		
Withdrawals		(11,045,958.93)
Interest Purchased		(5,083.33)
Foreign Exchange - Outflows	(987,477.11)	(29,449,306.12)
Total Outflows	(\$987,477.11)	(\$40,500,348.38)
TRADE ACTIVITY		
Settled Sales/Maturities/Redemptions	5,610,937.78	112,490,036.92
Settled Securities Purchased	(4,244,389.35)	(107,609,711.76)
Total Trade Activity	\$1,366,548.43	\$4,880,325.16
Ending Cash Balance	\$19,779,308.00	--

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a FIRST IN, FIRST OUT method for relieving assets from your position

Securities Transferred In/Out	Current Period Value	Year-To-Date Value*
Securities Transferred Out	(0.03)	(1,027,912.80)

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments		20,937.50
Total Cost Adjustments	\$0.00	\$20,937.50

J.P.Morgan