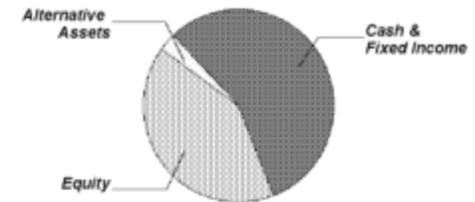




Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	22,467,724.74	27,893,978.88	5,426,254.14	1,692,610.00	41%
Alternative Assets	79,346.66	24,235.38	(55,111.28)		1%
Cash & Fixed Income	44,764,270.22	38,617,350.02	(6,146,920.20)	1,876,326.33	58%
Market Value	\$67,311,341.62	\$66,535,564.28	(\$775,777.34)	\$3,568,936.33	100%
Accruals	418,123.00	644,125.47	226,002.47		
Market Value with Accruals	\$67,729,464.62	\$67,179,689.75	(\$549,774.87)		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	67,311,341.62	67,311,341.62
Income & Distributions	(712,195.95)	(712,195.95)
Change In Investment Value	(63,581.39)	(63,581.39)
Ending Market Value	\$66,535,564.28	\$66,535,564.28
Accruals	644,125.47	644,125.47
Market Value with Accruals	\$67,179,689.75	\$67,179,689.75