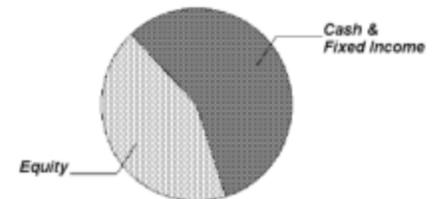




## Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	27,893,978.88	29,074,153.00	1,180,174.12	1,763,308.00	43%
Alternative Assets	24,235.38	0.00	(24,235.38)		
Cash & Fixed Income	38,617,350.02	39,535,816.67	918,466.65	1,861,357.08	57%
<b>Market Value</b>	<b>\$66,535,564.28</b>	<b>\$68,609,969.67</b>	<b>\$2,074,405.39</b>	<b>\$3,624,665.08</b>	<b>100%</b>
Accruals	644,125.47	651,961.97	7,836.50		
<b>Market Value with Accruals</b>	<b>\$67,179,689.75</b>	<b>\$69,261,931.64</b>	<b>\$2,082,241.89</b>		

### Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
<b>Beginning Market Value</b>	<b>66,535,564.28</b>	<b>67,311,341.62</b>
Contributions	86,715.92	86,715.92
Withdrawals & Fees	(24,660.27)	(24,660.27)
Securities Transferred Out	(72,814.72)	(72,814.72)
<b>Net Contributions/Withdrawals</b>	<b>(\$10,759.07)</b>	<b>(\$10,759.07)</b>
Income & Distributions	(512,755.70)	(1,224,951.65)
Change In Investment Value	2,597,920.16	2,534,338.77
<b>Ending Market Value</b>	<b>\$68,609,969.67</b>	<b>\$68,609,969.67</b>
Accruals	651,961.97	651,961.97
<b>Market Value with Accruals</b>	<b>\$69,261,931.64</b>	<b>\$69,261,931.64</b>