



SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]  
For the Period 7/1/13 to 7/31/13

	Price	Quantity	Value	Adjusted Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
<b>Non-USD Cash</b>							
CANADIAN DOLLAR	0.97	0.01	0.01	0.01			
P EURO PRINCIPAL CURRENCY	1.33	(154,361.73)	(204,969.07)	(204,969.23)	0.16		
<b>Total Non-USD Cash</b>			<b>(\$204,969.06)</b>	<b>(\$204,969.22)</b>	<b>\$0.16</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>US Fixed Income</b>							
HEADWATERS INC 7.625 04/01/2019 DTD 03/11/2011 42210P-AQ-5 B+ /B2	106.00	1,000,000.00	1,060,000.00	1,035,000.00	25,000.00	76,250.00 25,416.00	6.35%
EARTHLINK INC 8 7/8% MAY 15 2019 DTD 05/17/2011 270321-AC-6 CCC /B3	98.91	1,000,000.00	989,130.00	1,033,500.00	(44,370.00)	88,750.00 18,736.00	9.12%
KINDRED HEALTHCARE INC 8 1/4% JUN 01 2019 DTD 06/01/2011 494580-AB-9 NR /B3	105.25	2,000,000.00	2,105,000.00	1,966,250.00	138,750.00	165,000.00 27,500.00	7.13%
SERVICEMASTER COMPANY 8% FEB 15 2020 DTD 02/13/2012 81760N-AN-9 B- /CAA	97.75	2,500,000.00	2,443,750.00	2,665,625.00	(221,875.00)	200,000.00 92,220.00	8.45%
LLOYDS TSB BANK PLC MTN 9 7/8% DEC 16 2021 DTD 12/16/2011 HELD BY EUROCLEAR ISIN XS0717735822 SEDOL B7FQXT1 G4715J-9D-3 BBB /BA1	117.50	1,500,000.00	1,762,485.00	1,627,500.00	134,985.00	148,125.00 92,577.00	7.03%

J.P.Morgan