



SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 7/1/13 to 7/31/13

	Price	Quantity	Value	Adjusted Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
US Fixed Income							
JPMORGAN CHASE & CO VAR RT 07/24/2013 DTD 07/29/2013 [REDACTED] NR /NR	97.87	750,000.00	734,010.00	750,000.00	(15,990.00)	45,000.00 22,500.00	6.15 %
LBG CAPITAL NO.1 PLC 144A VAR RT 12/29/2049 DTD 12/15/2009 HELD BY EUROCLEAR ISIN [REDACTED] SEDOL B51C139 [REDACTED] BB- /NA	103.26	3,000,000.00	3,097,830.00	3,247,500.00	(149,670.00)	240,000.00 30,666.00	7.73 %
GENERAL ELEC CAP CORP 5.250% 12/31/2049 DTD 05/29/2013 [REDACTED] AA- /BAA	95.09	1,400,000.00	1,331,190.00	1,400,000.00	(68,810.00)	73,500.00 11,841.20	5.57 %
SOUTHERN CAL EDISON 6 1/4% DEC 31 2049 DTD 01/17/2012 [REDACTED] BBB /BAA	107.28	3,000,000.00	3,218,430.00	3,016,649.17	201,780.83	187,500.00 94,269.00	5.77 %
Total US Fixed Income			\$24,368,521.90	\$24,444,119.75	(\$75,597.85)	\$1,489,332.53 \$439,692.58	6.61 %
Non-US Fixed Income							
PETROLEOS DE VENEZUELA S 8 1/2% NOV 02 2017 DTD 10/29/2010 HELD BY EUROCLEAR ISIN [REDACTED] SEDOL B5SC0L3 [REDACTED] B /NA	92.44	2,500,000.00	2,311,000.00	2,262,750.00	48,250.00	212,500.00 52,532.50	10.75 %

J.P.Morgan

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Confidential Treatment Requested by JPMorgan
Chase
CONFIDENTIAL

JPM-SDNY-00023330

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