



SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]
For the Period 7/1/13 to 7/31/13

	Price	Quantity	Value	Adjusted Cost Original Cost	Unrealized Gain/Loss	Est. Annual Income Accrued Interest	Yield
Complementary Structured Strategies							
JPY PUT CAD CALL FX EUROPEAN STYLE OPTION OCT 08, 2013 @ 80.9 XJPYPB-EX-Z AD	0.18	809,000,000.00	1,490,733.44	336,952.82	1,153,780.62		
JPY PUT USD CALL FX EUROPEAN STYLE OPTION SEP 10, 2013 @ 100. XJPYPB-FJ-Z	0.01	500,000,000.00	45,477.66	121,500.00	(76,022.34)		
JPY PUT USD CALL FX EUROPEAN STYLE OPTION SEP 10, 2013 @ 105. XJPYPB-FK-Z		(500,000,000.00)	(4,424.35)	(36,500.00)	32,075.65		
GS MXN STEP UP NOTE 11/22/13 LNKD TO MXN VS USD 85%BARRIER- 5% ATM CPN-22.9%MXRTRN 11/08/12, INITIAL STRIKE: 13.11925 38141G-HY-3	108.19	1,000,000.00	1,081,920.00	1,000,000.00	81,920.00		
JPM 3YR NC CLN TO MTOR 04/16/15 INITIAL RATE 6.20% CPN DD 04/16/12 4662A0-4Q-1	106.23	1,500,000.00	1,593,450.00	1,500,000.00	93,450.00	3,874.50	
Total Complementary Structured Strategies			\$4,159,761.47	\$2,500,000.00	\$1,659,761.47	\$0.00 \$3,874.50	0.00%

J.P.Morgan