



SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]  
For the Period 7/1/13 to 7/31/13

## Portfolio Activity Summary - U S Dollar

Transactions	Current Period Value	Year-To-Date Value*
<b>Beginning Cash Balance</b>	<b>9,841,147.36</b>	--
<b>INFLOWS</b>		
Income	53,433.10	964,951.34
Contributions		14,227,338.26
Foreign Exchange - Inflows		6,117,215.66
<b>Total Inflows</b>	<b>\$53,433.10</b>	<b>\$21,309,505.26</b>
<b>OUTFLOWS **</b>		
Withdrawals		(430,430.11)
Foreign Exchange - Outflows		(5,608,209.44)
<b>Total Outflows</b>	<b>\$0.00</b>	<b>(\$6,038,639.55)</b>
<b>TRADE ACTIVITY</b>		
Settled Sales/Maturities/Redemptions	2,947,938.08	28,746,296.05
Settled Securities Purchased	(8,495,330.70)	(39,669,973.92)
<b>Total Trade Activity</b>	<b>(\$5,547,392.62)</b>	<b>(\$10,923,677.87)</b>
<b>Ending Cash Balance</b>	<b>\$4,347,187.84</b>	--

\* Year to date information is calculated on a calendar year basis.

\*\* Your account's standing instructions use a HIGH COST method for relieving assets from your position

Securities Transferred In/Out	Current Period Value	Year-To-Date Value*
Securities Transferred In		52,196,971.85
Securities Transferred Out		(104,340.29)

Cost Adjustments	Current Period Value	Year-To-Date Value*
Cost Adjustments	16,666.67	6,036,596.14
<b>Total Cost Adjustments</b>	<b>\$16,666.67</b>	<b>\$6,036,596.14</b>

J.P.Morgan