



SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]

For the Period 7/1/13 to 7/31/13

Portfolio Activity Summary - Euro

Transactions	US Dollar Value		Local Value	
	Current Period Value	Year-To-Date Value*	Current Period Value	Year-To-Date Value*
Beginning Cash Balance	--	--	837,388.58	--
INFLOWS				
Contributions		1,135,367.75		837,388.58
Foreign Exchange - Inflows		6,528,249.92		5,000,000.00
Total Inflows	\$0.00	\$7,663,617.67	0.00	5,837,388.58
OUTFLOWS **				
Foreign Exchange - Outflows		(6,233,410.41)		(5,000,000.00)
Total Outflows	\$0.00	(\$6,233,410.41)	0.00	(5,000,000.00)
Ending Cash Balance	--	--	837,388.58	--

* Year to date information is calculated on a calendar year basis.

** Your account's standing instructions use a HIGH COST method for relieving assets from your position

J.P.Morgan