

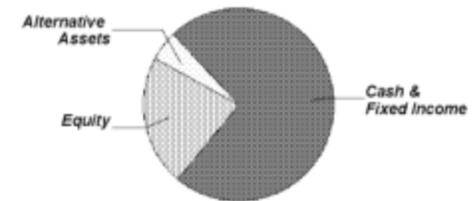


SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]
For the Period 9/1/13 to 9/30/13

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	35,278,219.09	7,196,680.27	(28,081,538.82)		22%
Alternative Assets	2,021,051.39	1,792,473.02	(228,578.37)		5%
Cash & Fixed Income	32,792,785.62	24,088,556.21	(8,704,229.41)	844,378.86	73%
Market Value	\$70,092,056.10	\$33,077,709.50	(\$37,014,346.60)	\$844,378.86	100%
Accruals	885,036.73	311,773.16	(573,263.57)		
Market Value with Accruals	\$70,977,092.83	\$33,389,482.66	(\$37,587,610.17)		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	70,092,056.10	0.00
Contributions		15,362,706.02
Withdrawals & Fees	(0.02)	(430,430.13)
Securities Transferred In		53,240,793.69
Securities Transferred Out	(37,981,777.00)	(38,086,117.29)
Net Contributions/Withdrawals	(\$37,981,777.02)	\$30,086,952.29
Income & Distributions	107,067.53	1,049,551.08
Change In Investment Value	860,362.89	1,941,206.13
Ending Market Value	\$33,077,709.50	\$33,077,709.50
Accruals	311,773.16	311,773.16
Market Value with Accruals	\$33,389,482.66	\$33,389,482.66

J.P.Morgan