



SOUTHERN FINANCIAL, LLC ACCT [REDACTED]
For the Period 9/1/13 to 9/30/13

	Price	Quantity	Value	Adjusted Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
Preferred Stocks							
ALLY FINANCIAL INC 8 1/2% PFD 02005N-30-8 ALLYPB NA /CAA	26.78	126,600.000	3,390,348.00	2,782,242.51	608,105.49	268,392.00	7.92 %
GMAC CAPITAL TRUST I PFD STK 8 1/8% 361860-20-8 ALLYPA	26.75	80,000.000	2,140,000.00	1,882,773.60	257,226.40	162,480.00	7.59 %
ROYAL BANK SCOTLAND GROUP PLC ADR NON-CUMULATIVE 780097-71-3 RBS PT NA /P-2	23.49	120,000.000	2,818,800.00	2,924,400.00	(105,600.00)	217,560.00	7.72 %
Total Preferred Stocks			\$8,349,148.00	\$7,589,416.11	\$759,731.89	\$648,432.00	7.77 %
Concentrated & Other Equity							
BANK OF AMERICA CORP 8 1/8% PFD STK DEC 29 2049 DTD 04/30/2008 060505-DT-8 BB+ /B1	110.44	2,000,000.000	2,208,740.00	2,081,180.56	127,559.44	162,500.00 61,388.00	7.30 %
GENERAL ELEC CAP CORP 7.125% DEC 15 2049 DTD 06/12/2012 369622-SN-6 AA- /BAA	109.71	2,000,000.000	2,194,160.00	2,122,916.67	71,243.33	142,500.00 41,958.00	6.43 %
GENERAL MOTORS CO CV PFD B 37045V-20-9 GM PB	50.15	71,000.000	3,560,650.00	3,585,969.22	(25,319.22)	168,625.00	4.74 %
JPMORGAN CHASE & CO VAR RT PFD STK 04/30/2049 DTD 04/23/2008 46625H-HA-1 BBB /BA1	110.31	5,000,000.000	5,515,300.00	5,498,006.95	17,293.05	395,000.00 165,680.00	7.10 %

J.P.Morgan