

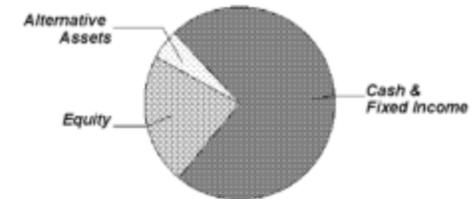


SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]
For the Period 10/1/13 to 10/31/13

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	7,196,680.27	7,597,418.19	400,737.92		22%
Alternative Assets	1,792,473.02	1,648,916.88	(143,556.14)		5%
Cash & Fixed Income	24,088,556.21	24,970,604.58	882,048.37	840,650.55	73%
Market Value	\$33,077,709.50	\$34,216,939.65	\$1,139,230.15	\$840,650.55	100%
Accruals	311,773.16	246,160.15	(65,613.01)		
Market Value with Accruals	\$33,389,482.66	\$34,463,099.80	\$1,073,617.14		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	33,077,709.50	0.00
Contributions	514,971.98	15,877,678.00
Withdrawals & Fees	(6,580.00)	(437,010.13)
Securities Transferred In		53,240,793.69
Securities Transferred Out	(888,972.00)	(38,975,089.29)
Net Contributions/Withdrawals	(\$380,580.02)	\$29,706,372.27
Income & Distributions	1,491,379.34	2,540,930.42
Change In Investment Value	28,430.83	1,969,636.96
Ending Market Value	\$34,216,939.65	\$34,216,939.65
Accruals	246,160.15	246,160.15
Market Value with Accruals	\$34,463,099.80	\$34,463,099.80

J.P.Morgan