



SOUTHERN FINANCIAL, LLC ACCT. [REDACTED]
For the Period 12/1/13 to 12/31/13

Notes: * Transaction Market Value is representative of the prior trading day's market value. This is for informational purposes only and is not to be used for any financial or tax purposes. The Transaction Market Value shown is in USD.

Settle Date	Type Selection Method	Description	Quantity Cost	Transaction Market Value *
Securities Transferred Out				
12/4	Free Delivery	LBG CAPITAL NO.1 PLC 144A VAR RT 12/29/2049 DTD 12/15/2009 HELD BY EUROCLEAR ISIN XS0473106283 SEDOL B51C139 (ID: 50178R-9A-1)	(3,000,000.00) 3,247,500.00	(3,216,120.00)
12/4	Free Delivery	PETROLEOS DE VENEZUELA S 5% OCT 28 2015 DTD 10/28/2009 HELD BY EUROCLEAR ISIN XS0460546525 SEDOL B5BQGP8 (ID: 71668A-9B-9)	(2,500,000.00) 2,250,000.00	(1,981,250.00)
12/4	Free Delivery	LLOYDS BANK PLC MTN 9 7/8% DEC 16 2021 DTD 12/16/2011 HELD BY EUROCLEAR ISIN XS0717735822 SEDOL B7FQXT1 (ID: G4715J-9D-3)	(1,500,000.00) 1,627,500.00	(1,788,600.00)
12/5	Free Delivery	HSBC CONT BUFF EQ SX5E 08/29/14 80% EKO BARRIER- 4%CPN 17% CAP INITIAL LEVEL-05/24/13 SX5E:2764.29 TRANSFER TO PERSHING & COMPANY TRADE DATE 12/05/13 CLIENT REF 105881452 (ID: 40432X-FP-1)	(2,000,000.00) 2,000,000.00	(2,096,600.00)
12/5	Free Delivery	JPM CONT BUFF EQ SX7P 10/16/14 85% CONTIN BARRIER- 0%CPN 25% CAP INITIAL LEVEL-09/24/13 SX7P:186.77 TRANSFER TO PERSHING & COMPANY TRADE DATE 12/05/13 CLIENT REF 105881452 (ID: 48126N-VE-4)	(1,000,000.00) 1,000,000.00	(976,500.00)
12/5	Free Delivery	SG MARKET PLUS WTI CRUDE 08/05/14 LNKD TO CL1 78.75% BARRIER- 10%CPN ,UNCAPPED INITIAL LEVEL-07/25/13 CL1:105.68 TRANSFER TO PERSHING & COMPANY TRADE DATE 12/05/13 CLIENT REF 105881452 (ID: 78423E-HS-6)	(2,000,000.00) 2,000,000.00	(2,005,600.00)

J.P.Morgan