

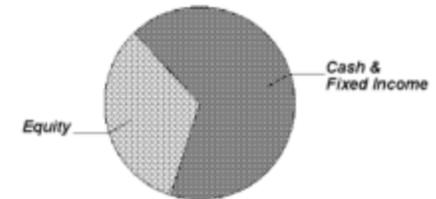


THE HAZE TRUST ACCT. [REDACTED]
For the Period 11/1/11 to 11/30/11

Account Summary

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	6,290,430.00	6,196,110.00	(94,320.00)	237,000.00	33%
Cash & Fixed Income	12,913,954.81	12,621,175.90	(292,778.91)	944,056.16	67%
Market Value	\$19,204,384.81	\$18,817,285.90	(\$387,098.91)	\$1,181,056.16	100%
Accruals	230,108.83	134,458.45	(95,650.38)		
Market Value with Accruals	\$19,434,493.64	\$18,951,744.35	(\$482,749.29)		

Asset Allocation



Portfolio Activity	Current Period Value	Year-to-Date Value
Beginning Market Value	19,204,384.81	0.00
Contributions		20,000,000.00
Net Contributions/Withdrawals	\$0.00	\$20,000,000.00
Income & Distributions	193,711.63	518,840.63
Change In Investment Value	(580,810.54)	(1,701,554.73)
Ending Market Value	\$18,817,285.90	\$18,817,285.90
Accruals	134,458.45	134,458.45
Market Value with Accruals	\$18,951,744.35	\$18,951,744.35

J.P.Morgan