

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
November 01, 2002 - November 30, 2002

Outstanding Foreign Exchange Contracts

Net Currency Exposure Summary

	<i>Value in Currency</i>
Euro Currency	1,500,000.00
Pound Sterling	5,000,000.00
Norwegian Krone	111,420,000.00
Swedish Krona	45,680,000.00
U S Dollar	- 29,263,750.00

Gain/Loss Summary

	<i>Value in USD</i>
Total Unrealized Open	210,866.30
Total Unrealized Gain/Loss	210,866.30

Foreign Exchange Contracts

<i>Trade Date</i>	<i>Settlement Date</i>	<i>Currency</i>	<i>Amount</i>	<i>Counter Currency</i>	<i>Counter Amount</i>	<i>Contract Rate</i>	<i>Current Market Forward Rate</i>	<i>Market Value Receivables USD</i>	<i>Market Value Payables USD</i>	<i>Unrealized Gain/Loss USD</i>
SPECULATIVE										
EURO CURRENCY - U S DOLLAR										
Nov. 14 02	Dec. 13 02	EUR	1,000,000.00	USD	- 1,006,000.00	1.006	0.994113	994,112.99	1,006,000.00	- 11,887.01
Nov. 18 02	Dec. 13 02	EUR	500,000.00	USD	- 501,250.00	1.0025	0.994113	497,056.49	501,250.00	- 4,193.51
Total Open			1,500,000.00		- 1,507,250.00			1,491,169.48	1,507,250.00	- 16,080.52
POUND STERLING - U S DOLLAR										
Nov. 26 02	Dec. 13 02	GBP	5,000,000.00	USD	- 7,756,500.00	1.5513	1.554546	7,772,730.83	7,756,500.00	16,230.83
NORWEGIAN KRONE - U S DOLLAR										
Nov. 4 02	Dec. 16 02	NOK	74,370,000.00	USD	- 10,000,000.00	7.437	7.342671	10,128,466.66	10,000,000.00	128,466.66
SWEDISH KRONA - U S DOLLAR										
Nov. 26 02	Dec. 13 02	SEK	45,680,000.00	USD	- 5,000,000.00	9.136	9.074428	5,033,926.08	5,000,000.00	33,926.08