

Account Number XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
December 01, 2002 - December 31, 2002

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Outstanding Foreign Exchange Contracts

Net Currency Exposure Summary

	<i>Value in Currency</i>
Swiss Franc	35,348,000.00
Euro Currency	11,500,000.00
Pound Sterling	5,000,000.00
Japanese Yen	2,368,000,000.00
Mexican New Peso	- 102,000,000.00
Norwegian Krone	405,305,000.00
Swedish Krona	91,375,000.00
U S Dollar	- 118,891,270.22

Gain/Loss Summary

	<i>Value in USD</i>
Total Unrealized Closed	73,272.85
Total Unrealized Open	3,416,251.40
Total Unrealized Gain/Loss	3,489,524.25

Foreign Exchange Contracts

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivables USD	Market Value Payables USD	Unrealized Gain/Loss USD
<u>SPECULATIVE</u>										
SWISS FRANC - U S DOLLAR										
Dec. 30 02	Jun. 12 03	CHF	13,880,000.00	USD	- 10,000,000.00	1.388	1.377719	10,074,626.23	10,000,000.00	74,626.23
Dec. 12 02	Dec. 15 03	CHF	7,178,000.00	USD	- 5,000,000.00	1.4356	1.372082	5,231,466.44	5,000,000.00	231,466.44
Dec. 13 02	Dec. 15 03	CHF	14,290,000.00	USD	- 10,000,000.00	1.429	1.372082	10,414,830.81	10,000,000.00	414,830.81
Total Open			35,348,000.00		- 25,000,000.00			25,720,923.48	25,000,000.00	720,923.48
EURO CURRENCY - U S DOLLAR										
Dec. 11 02	Jun. 12 03	EUR	5,000,000.00	USD	- 5,030,000.00	1.006	0.959050	5,213,492.77	5,030,000.00	183,492.77
Dec. 12 02	Dec. 15 03	EUR	5,000,000.00	USD	- 5,044,000.00	1.0088	0.964732	5,182,785.97	5,044,000.00	138,785.97
Dec. 12 02	Dec. 15 03	EUR	1,500,000.00	USD	- 1,510,500.00	1.007	0.964732	1,554,835.79	1,510,500.00	44,335.79
Total Open			11,500,000.00		- 11,584,500.00			11,951,114.53	11,584,500.00	366,614.53