

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
December 01, 2002 - December 31, 2002

Options

Description Cusip	Counter Amount	Counter Currency	Counter Amount	Premium Currency	Premium Local	Premium USD	Current Market Value USD	Unrealized Gain/Loss USD
Foreign Exchange								
NOK CALL USD PUT FX AMERICAN STYLE OPTION JAN 15, 2003 @ 7. XNOKCA-AT-Z	NOK 175,000,000	USD	25,000,000.00	USD	319,697.00	319,697.00	274,729.00	- 44,968.00
NOK PUT USD CALL FX EUROPEAN STYLE OPTION MAR 19, 2003 @ 7.54 XNOKPA-CL-Z	NOK - 94,250,000	USD	- 12,500,000.00	USD	- 612,000.00	- 612,000.00	- 26,365.50	585,634.50
SEK PUT USD CALL FX EUROPEAN STYLE OPTION FEB 07, 2003 @ 9.3 XSEKPA-BV-Z	SEK - 186,000,000	USD	- 20,000,000.00	USD	- 503,500.00	- 503,500.00	- 16,221.06	487,278.94
HKD PUT USD CALL FX EUROPEAN STYLE OPTION SEP 23, 2004 @ 7.833 XHKDPA-AH-Z	HKD 156,660,000	USD	20,000,000.00	USD	312,280.00	312,280.00	196,337.28	- 115,942.72
HKD CALL USD PUT FX EUROPEAN STYLE OPTION SEP 23, 2004 @ 7.8 XHKDCA-AC-Z	HKD - 156,000,000	USD	- 20,000,000.00	USD	- 127,575.00	- 127,575.00	- 121,511.52	6,063.48
BRL CALL USD PUT FX EUROPEAN STYLE OPTION FEB 03, 2003 @ 3.5 XBRLCA-AA-Z	BRL - 70,000,000	USD	- 20,000,000.00	USD	- 1,052,000.00	- 1,052,000.00	- 530,182.10	521,817.90