

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
January 01, 2003 - January 31, 2003

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Description Cusip		Amount	Counter Currency	Counter Amount	Premium Currency	Premium Local	Premium USD	Current Market Value USD	Unrealized Gain/Loss USD
Foreign Exchange continued									
NZD PUT USD CALL FX EUROPEAN STYLE OPTION JUL 07, 2003 @ .53 KNOCK-OUT @ .555 XNZDPA-AC-Z	NZD	- 30,000,000	USD	- 15,900,000.00	USD	- 505,620.00	- 505,620.00	- 241,093.50	264,526.50
NOK CALL USD PUT FX EUROPEAN STYLE OPTION JUL 11, 2003 @ 6.75 XNOKCA-BP-Z	NOK	67,500,000	USD	10,000,000.00	USD	146,000.00	146,000.00	118,365.98	- 27,634.02
ZAR PUT USD CALL FX EUROPEAN STYLE OPTION APR 11, 2003 @ 8.8 XZARPA-AB-Z	ZAR	- 44,000,000	USD	- 5,000,000.00	USD	- 195,000.00	- 195,000.00	- 155,024.32	39,975.68
NZD PUT USD CALL FX EUROPEAN STYLE OPTION JUL 11, 2003 @ .54 KNOCK-OUT @ .56 XNZDPA-AH-Z	NZD	- 30,000,000	USD	- 16,200,000.00	USD	- 442,260.00	- 442,260.00	- 407,964.30	34,295.70
NZD CALL USD PUT FX EUROPEAN STYLE OPTION JUL 11, 2003 @ .55 XNZDCA-AD-Z	NZD	30,000,000	USD	16,500,000.00	USD	308,550.00	308,550.00	276,206.40	- 32,343.60
AUD PUT USD CALL FX EUROPEAN STYLE OPTION JUL 17, 2003 @ .59 KNOCK-OUT @ .6030 XAUDPA-BH-Z	AUD	- 20,000,000	USD	- 11,800,000.00	USD	- 219,557.00	- 219,557.00	- 330,786.40	- 111,229.40
AUD CALL USD PUT FX EUROPEAN STYLE OPTION JUL 17, 2003 @ .6 XAUDCA-AW-Z	AUD	20,000,000	USD	12,000,000.00	USD	193,637.00	193,637.00	136,156.60	- 57,480.40