

Account Number [REDACTED]
FINANCIAL TRUST COMPANY INC**Asset Account Portfolio**
January 01, 2003 - January 31, 2003

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Outstanding Foreign Exchange Contracts

Net Currency Exposure Summary

| | <i>Value in Currency</i> |
|------------------|--------------------------|
| Australia Dollar | 25,000,000.00 |
| Swiss Franc | 21,683,000.00 |
| Euro Currency | 11,500,000.00 |
| Pound Sterling | 2,500,000.00 |
| Japanese Yen | 1,181,500,000.00 |
| Norwegian Krone | 368,255,000.00 |
| N Zealand Dollar | 30,000,000.00 |
| Swedish Krona | 91,375,000.00 |
| U S Dollar | - 129,955,272.58 |

Gain/Loss Summary

| | <i>Value in USD</i> |
|-----------------------------------|---------------------|
| Total Unrealized Closed | 164,142.94 |
| Total Unrealized Open | 4,428,180.63 |
| Total Unrealized Gain/Loss | 4,592,323.57 |

Foreign Exchange Contracts

| <i>Trade Date</i> | <i>Settlement Date</i> | <i>Currency</i> | <i>Amount</i> | <i>Counter Currency</i> | <i>Counter Amount</i> | <i>Contract Rate</i> | <i>Current Market Forward Rate</i> | <i>Market Value Receivables USD</i> | <i>Market Value Payables USD</i> | <i>Unrealized Gain/Loss USD</i> |
|--------------------------------------|------------------------|-----------------|-----------------|-------------------------|-----------------------|----------------------|------------------------------------|-------------------------------------|----------------------------------|---------------------------------|
| <u>SPECULATIVE</u> | | | | | | | | | | |
| AUSTRALIA DOLLAR - U S DOLLAR | | | | | | | | | | |
| Jan. 21 03 | Jun. 12 03 | AUD | 15,000,000.00 | USD | - 8,704,500.00 | 0.5803 | 0.578917 | 8,683,749.99 | 8,704,500.00 | - 20,750.01 |
| SWISS FRANC - U S DOLLAR | | | | | | | | | | |
| Dec. 30 02 | Jun. 12 03 | CHF | 13,880,000.00 | USD | - 10,000,000.00 | 1.388 | 1.363882 | 10,176,832.03 | 10,000,000.00 | 176,832.03 |
| Jan. 15 03 | Jun. 12 03 | CHF | - 13,880,000.00 | USD | 10,050,687.91 | 1.381 | 1.363882 | 10,050,687.91 | 10,176,832.03 | - 126,144.12 |
| Total Closed | | | 0.00 | | 50,687.91 | | | 20,227,519.94 | 20,176,832.03 | 50,687.91 |
| Jan. 10 03 | Apr. 14 03 | CHF | 27,620,000.00 | USD | - 20,000,000.00 | 1.381 | 1.365532 | 20,226,555.90 | 20,000,000.00 | 226,555.90 |
| Jan. 21 03 | Apr. 14 03 | CHF | - 13,640,000.00 | USD | 10,000,000.00 | 1.364 | 1.365532 | 10,000,000.00 | 9,988,784.30 | 11,215.70 |
| Dec. 12 02 | Dec. 15 03 | CHF | 7,178,000.00 | USD | - 5,000,000.00 | 1.4356 | 1.358214 | 5,284,880.92 | 5,000,000.00 | 284,880.92 |