

Account Number: Q [REDACTED]
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
May 01, 2003 - May 31, 2003

Description Cusip	Amount	Counter Currency	Counter Amount	Premium Currency	Premium Local	Premium USD	Current Market Value USD	Unrealized Gain/Loss USD
Foreign Exchange continued								
CHF PUT USD CALL FX EUROPEAN STYLE OPTION OCT 06, 2003 @ 1.42 XCHFPA-DN-Z	-6,975,000	USD	-4,911,971.83	USD	-91,092.00	-91,092.00	-14,205.08	76,886.92
EUR PUT USD CALL FX EUROPEAN STYLE OPTION OCT 06, 2003 @ 1.04 XEURPA-HZ-Z	-5,000,000	USD	-5,200,000.00	USD	-92,292.00	-92,292.00	-4,658.40	87,633.60
GBP CALL USD PUT FX EUROPEAN STYLE OPTION DEC 11, 2003 @ 1.575 XGBPCA-HA-Z	-5,000,000	USD	-7,875,000.00	USD	-136,238.00	-136,238.00	-317,650.10	-181,412.10
NOK PUT USD CALL FX EUROPEAN STYLE OPTION JUL 14, 2003 @ 7.33 XNOKPA-DS-Z	-73,300,000	USD	-10,000,000.00	USD	-227,000.00	-227,000.00	-2,879.96	224,120.04
EUR PUT GBP CALL FX EUROPEAN STYLE OPTION JUN 13, 2003 @ .68 XEURPA-IB-Z	40,000,000	GBP	27,200,000.00	USD	272,664.00	272,664.00	252.80	-272,411.20
P NOK CALL USD PUT FX EUROPEAN STYLE OPTION DEC 11, 2003 @ 7.15 XNOKCA-BW-Z	-53,785,066.25	USD	-7,522,386.89	USD	-123,367.21	-123,367.21	-473,996.66	-350,629.45
EUR PUT USD CALL FX EUROPEAN STYLE OPTION OCT 16, 2003 @ 1. XEURPA-ID-Z	50,000,000	USD	50,000,000.00	USD	300,000.00	300,000.00	11,827.00	-288,173.00