

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC**Asset Account Portfolio**
May 01, 2003 - May 31, 2003

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Outstanding Foreign Exchange Contracts

Net Currency Exposure Summary

	<i>Value in Currency</i>
Australia Dollar	40,000,000.00
Swiss Franc	25,982,500.00
Euro Currency	50,000,000.00
Pound Sterling	5,000,000.00
Japanese Yen	1,730,400,000.00
Norwegian Krone	204,530,250.00
N Zealand Dollar	40,000,000.00
U S Dollar	- 169,007,927.14

Gain/Loss Summary

	<i>Value in USD</i>
Total Unrealized Closed	2,142,201.40
Total Unrealized Open	8,563,198.20
Total Unrealized Gain/Loss	10,705,399.60

Foreign Exchange Contracts

<i>Trade Date</i>	<i>Settlement Date</i>	<i>Currency</i>	<i>Amount</i>	<i>Counter Currency</i>	<i>Counter Amount</i>	<i>Contract Rate</i>	<i>Current Market Forward Rate</i>	<i>Market Value Receivables USD</i>	<i>Market Value Payables USD</i>	<i>Unrealized Gain/Loss USD</i>
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SPECULATIVE

AUSTRALIA DOLLAR - U S DOLLAR

Jan. 21 03	Jun. 12 03	AUD	15,000,000.00	USD	- 8,704,500.00	0.5803	0.650914	9,763,711.51	8,704,500.00	1,059,211.51
Mar. 28 03	Jun. 12 03	AUD	- 15,000,000.00	USD	8,932,500.00	0.5955	0.650914	8,932,500.00	9,763,711.51	- 831,211.51
Total Closed			0.00		228,000.00			18,696,211.51	18,468,211.51	228,000.00
May. 1 03	Nov. 5 03	AUD	20,000,000.00	USD	- 12,430,000.00	0.6215	0.641704	12,834,079.74	12,430,000.00	404,079.74
May. 8 03	Nov. 5 03	AUD	20,000,000.00	USD	- 12,666,000.00	0.6333	0.641704	12,834,079.74	12,666,000.00	168,079.74
Total Open			40,000,000.00		- 25,096,000.00			25,668,159.48	25,096,000.00	572,159.48
Total			40,000,000.00		- 24,868,000.00			44,364,370.99	43,564,211.51	800,159.48

CANADIAN DOLLAR - U S DOLLAR

Apr. 30 03	Nov. 3 03	CAD	14,510,000.00	USD	- 10,000,000.00	1.451	1.385705	10,471,202.05	10,000,000.00	471,202.05
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