

Account Number: XXXXXXXXXX  
FINANCIAL TRUST COMPANY INC

**Asset Account Portfolio**  
May 01, 2003 - May 31, 2003

| Trade Date     | Estimated Settlement Date | Type         | Description                                                                             | Currency | Quantity     | Price/Unit | Market Cost/Proceeds | Tax Cost   | Realized Gain/Loss USD |
|----------------|---------------------------|--------------|-----------------------------------------------------------------------------------------|----------|--------------|------------|----------------------|------------|------------------------|
| <b>Pending</b> |                           |              |                                                                                         |          |              |            |                      |            |                        |
| May 28         | Jun 2                     | Buy-Back Opt | NOK CALL USD PUT<br>FX EUROPEAN STYLE OPTION<br>JUN 10, 2003 @ 7.                       | USD      | 70,000,000   | 0.00       | - 440,800.00         | 80,000.00  | - 360,800.00 S         |
| May 29         | Jun 2                     | Buy-Back Opt | NOK CALL USD PUT<br>FX EUROPEAN STYLE OPTION<br>DEC 11, 2003 @ 7.15                     | USD      | 50,050,000   | 0.00       | - 463,900.00         | 114,800.07 | - 349,099.93 S         |
| May 29         | Jun 3                     | Write Option | NZD PUT USD CALL<br>FX EUROPEAN STYLE OPTION<br>FEB 27, 2004 @ .57<br>KNOCK OUT @ .5825 | USD      | - 20,000,000 | 1.69       | 192,660.00           |            |                        |
| May 29         | Jun 3                     | Write Option | NZD PUT USD CALL<br>FX EUROPEAN STYLE OPTION<br>FEB 27, 2004 @ .57<br>KNOCK OUT @ .585  | USD      | - 10,000,000 | 1.73       | 98,610.00            |            |                        |
| May 29         | Jun 3                     | Write Option | NZD PUT USD CALL<br>FX EUROPEAN STYLE OPTION<br>FEB 27, 2004 @ .57<br>KNOCK OUT @ .5865 | USD      | - 10,000,000 | 2.06       | 117,420.00           |            |                        |

| Trade Date                                | Settlement Date | Currency | Amount          | Counter Currency | Counter Amount | Contract Rate | Revaluation Rate | Contracted/ Base Amount USD | Revalued Amount USD | Realized Gain/Loss USD |
|-------------------------------------------|-----------------|----------|-----------------|------------------|----------------|---------------|------------------|-----------------------------|---------------------|------------------------|
| <b>Settled Foreign Exchange Contracts</b> |                 |          |                 |                  |                |               |                  |                             |                     |                        |
| <u>SPECULATIVE</u>                        |                 |          |                 |                  |                |               |                  |                             |                     |                        |
| <b>EURO CURRENCY - U S DOLLAR</b>         |                 |          |                 |                  |                |               |                  |                             |                     |                        |
| Apr 29 03                                 | May 2 03        | EUR      | - 5,000,000.00  | USD              | 5,499,000.00   | 1.099800      | 1.115700         | 5,499,000.00                | - 5,578,500.00      | - 79,500.00            |
| <b>NORWEGIAN KRONE - U S DOLLAR</b>       |                 |          |                 |                  |                |               |                  |                             |                     |                        |
| Apr 28 03                                 | May 15 03       | NOK      | - 70,470,000.00 | USD              | 10,000,000.00  | 7.047000      | 6.852300         | 10,000,000.00               | - 10,284,138.17     | - 284,138.17           |
| May 15 03                                 | May 15 03       | NOK      | 39,588,750.00   | USD              | - 5,762,554.59 | 6.870000      | 6.870000         | - 5,762,554.59              | 5,762,554.59        |                        |