

Account Number: Q [REDACTED]  
FINANCIAL TRUST COMPANY INC**Asset Account Portfolio**  
July 01, 2003 - July 31, 2003

Page 16 of 64

## Outstanding Foreign Exchange Contracts

### Net Currency Exposure Summary

|                  | <i>Value in Currency</i> |
|------------------|--------------------------|
| Swiss Franc      | 25,982,500.00            |
| Pound Sterling   | 10,000,000.00            |
| Norwegian Krone  | 121,265,000.00           |
| N Zealand Dollar | 20,000,000.00            |
| U S Dollar       | - 61,356,196.75          |

### Gain/Loss Summary

|                                   | <i>Value in USD</i> |
|-----------------------------------|---------------------|
| Total Unrealized Closed           | 399,007.54          |
| Total Unrealized Open             | 937,761.66          |
| <b>Total Unrealized Gain/Loss</b> | <b>1,336,769.20</b> |

### Foreign Exchange Contracts

| <i>Trade Date</i>                    | <i>Settlement Date</i> | <i>Currency</i> | <i>Amount</i>        | <i>Counter Currency</i> | <i>Counter Amount</i>  | <i>Contract Rate</i> | <i>Current Market Forward Rate</i> | <i>Market Value Receivables USD</i> | <i>Market Value Payables USD</i> | <i>Unrealized Gain/Loss USD</i> |
|--------------------------------------|------------------------|-----------------|----------------------|-------------------------|------------------------|----------------------|------------------------------------|-------------------------------------|----------------------------------|---------------------------------|
| <b>SPECULATIVE</b>                   |                        |                 |                      |                         |                        |                      |                                    |                                     |                                  |                                 |
| <b>AUSTRALIA DOLLAR - U S DOLLAR</b> |                        |                 |                      |                         |                        |                      |                                    |                                     |                                  |                                 |
| Jul. 15 03                           | Aug. 7 03              | AUD             | - 20,000,000.00      | USD                     | 12,940,000.00          | 0.647                | 0.647636                           | 12,940,000.00                       | 12,952,713.40                    | - 12,713.40                     |
| Jun. 3 03                            | Dec. 5 03              | AUD             | 20,000,000.00        | USD                     | - 13,040,000.00        | 0.652                | 0.639880                           | 12,797,590.64                       | 13,040,000.00                    | - 242,409.36                    |
| <b>Total Open</b>                    |                        |                 | <b>0.00</b>          |                         | <b>- 100,000.00</b>    |                      |                                    | <b>25,737,590.64</b>                | <b>25,992,713.40</b>             | <b>- 255,122.76</b>             |
| <b>SWISS FRANC - U S DOLLAR</b>      |                        |                 |                      |                         |                        |                      |                                    |                                     |                                  |                                 |
| May. 8 03                            | Nov. 5 03              | CHF             | 26,050,000.00        | USD                     | - 20,000,000.00        | 1.3025               | 1.369890                           | 19,016,130.68                       | 20,000,000.00                    | - 983,869.32                    |
| Dec. 12 02                           | Dec. 15 03             | CHF             | 7,178,000.00         | USD                     | - 5,000,000.00         | 1.4356               | 1.368689                           | 5,244,435.89                        | 5,000,000.00                     | 244,435.89                      |
| Dec. 13 02                           | Dec. 15 03             | CHF             | 14,290,000.00        | USD                     | - 10,000,000.00        | 1.429                | 1.368689                           | 10,440,650.45                       | 10,000,000.00                    | 440,650.45                      |
| Jan. 15 03                           | Dec. 15 03             | CHF             | - 13,765,000.00      | USD                     | 10,000,000.00          | 1.3765               | 1.368689                           | 10,000,000.00                       | 10,057,071.62                    | - 57,071.62                     |
| Apr. 24 03                           | Dec. 15 03             | CHF             | - 7,770,500.00       | USD                     | 5,747,411.24           | 1.352                | 1.368689                           | 5,747,411.24                        | 5,677,332.00                     | 70,079.24                       |
| <b>Total Open</b>                    |                        |                 | <b>25,982,500.00</b> |                         | <b>- 19,252,588.76</b> |                      |                                    | <b>50,448,628.26</b>                | <b>50,734,403.62</b>             | <b>- 285,775.36</b>             |