

07 | 2003

JPMorgan Chase Bank
345 Park Avenue, New York, NY 10154-1002



Account Number: [REDACTED]
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
July 01, 2003 - July 31, 2003

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Foreign Exchange Contracts continued

Trade Date	Settlement Date	Currency	Amount	Counter Currency	Counter Amount	Contract Rate	Current Market Forward Rate	Market Value Receivables USD	Market Value Payables USD	Unrealized Gain/Loss USD
Jun. 12 03	Oct. 22 03	NZD	- 25,000,000.00	USD	14,225,000.00	0.569	0.574414	14,225,000.00	14,360,360.35	- 135,360.35
Total Closed			0.00		504,000.00			45,736,576.56	45,232,576.56	504,000.00
Jul. 15 03	Aug. 7 03	NZD	- 25,000,000.00	USD	14,450,000.00	0.578	0.579249	14,450,000.00	14,481,231.50	- 31,231.50
Jul. 24 03	Aug. 7 03	NZD	15,000,000.00	USD	- 8,736,000.00	0.5824	0.579249	8,688,738.90	8,736,000.00	- 47,261.10
Jul. 1 03	Dec. 15 03	NZD	30,000,000.00	USD	- 17,550,000.00	0.585	0.571156	17,134,685.31	17,550,000.00	- 415,314.69
Total Open			20,000,000.00		- 11,836,000.00			40,273,424.21	40,767,231.50	- 493,807.29
Total			20,000,000.00		- 11,332,000.00			86,010,000.77	85,999,808.06	10,192.71

Total Foreign Exchange Contracts 296,619,052.23 295,282,283.03 1,336,769.20