

Account Number: XXXXXXXXXX
FINANCIAL TRUST COMPANY INC

Asset Account Portfolio
July 01, 2003 - July 31, 2003

Description Cusip	Counter Amount	Counter Currency	Counter Amount	Premium Currency	Premium Local	Premium USD	Current Market Value USD	Unrealized Gain/Loss USD	
Foreign Exchange continued									
EUR PUT USD CALL FX EUROPEAN STYLE OPTION OCT 01, 2003 @ 1.15 KNOCK IN TRIGGERED @ 1.14 XEURPA-JW-Z	EUR	- 14,000,000	USD	- 16,100,000.00	USD	- 243,110.00	- 243,110.00	- 483,348.74	- 240,238.74
EUR CALL USD PUT FX EUROPEAN STYLE OPTION OCT 01, 2003 @ 1.16 XEURCA-RU-Z	EUR	14,000,000	USD	16,240,000.00	USD	302,064.00	302,064.00	82,832.40	- 219,231.60
NZD CALL USD PUT FX EUROPEAN STYLE OPTION OCT 01, 2003 @ .595 XNZDCA-AV-Z	NZD	20,000,000	USD	11,900,000.00	USD	217,770.00	217,770.00	70,995.80	- 146,774.20
AUD PUT USD CALL FX EUROPEAN STYLE OPTION DEC 16, 2003 @ .67 KNOCK IN @ .6550 XAUDPA-BR-Z	AUD	- 35,000,000	USD	- 23,450,000.00	USD	- 639,341.00	- 639,341.00	- 1,257,981.20	- 618,640.20
AUD PUT USD CALL FX EUROPEAN STYLE OPTION APR 08, 2004 @ .66 KNOCK OUT @ .680 XAUDPA-BV-Z	AUD	- 10,000,000	USD	- 6,600,000.00	USD	- 181,500.00	- 181,500.00	- 315,986.30	- 134,486.30
GBP PUT USD CALL FX EUROPEAN STYLE OPTION NOV 06, 2003 @ 1.625 KNOCK IN TRIGGERED @ 1.6150 XGBPPA-FS-Z	GBP	- 8,000,000	USD	- 13,000,000.00	USD	- 247,000.00	- 247,000.00	- 351,331.60	- 104,331.60